

PAUL C SINGLETON
Specialist Chartered Accountant

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Chartered Accountant (FCA) from 1976.
Associate Member of the Chartered Institute of Taxation (ATII) from 1980.
Academy of Experts from 2013.
Partner in Coopers & Lybrand (now PwC) 1987-1989.

Specialist Chartered Accountant providing services to private businesses and small plc's including acting as a director, strategic planning, corporate finance and wealth/tax planning. Litigation support services to firms of solicitors, mainly in respect of divorce and professional indemnity claims.

Corporate finance services

- Management buy outs/buy ins;
- Shareholder dispute resolution;
- Raising finance;
- Acquisitions and disposals of businesses;
- Corporate investment;
- Business turn around and rescue;
- Goodwill valuations on incorporation;
- Non executive director services;
- Purchase of own shares;
- Business valuations;
- Drafting and interpretation of Articles of Association and Shareholders' Agreements;
- Ownership structure revisions;
- Interpretation of accounting policies and best practice;
- Use of trusts including acting as a trustee;
- Assessment of tax avoidance schemes; and
- Use of self administered pension schemes;

Specific experience

Involved in managing many businesses over the years including a continuing role with a substantial specialist steel stockholding group.

Regularly involved in business acquisitions and disposals including management buy outs and settlement of shareholder disputes. This includes business valuations, due diligence, negotiations, finance raising and reviewing sale and purchase agreements

Advised on price and raised finance to facilitate a management buy out of a supplier of refractory materials to the steel industry.

Advised on price and raised finance to facilitate a management buy out of a supplier of safety systems to the shipping industry.

Negotiated a buy out of a 50% holding of a substantial manufacturing company following a family split.

Negotiated the buy out of a 50% holding in a packaging supplier following the death of the original shareholders.

Advised and negotiated on a family dispute which allowed one side to keep running a substantial business with the other side remaining as shareholders.

Advised on a substantial investment as a part of the flotation of a business on AIM.

Advised on a small plc moving from the main market to AIM which resulted in large potential inheritance tax savings for the shareholders.

Acted as managing director of a business which at the time of appointment was about to run out of funds and was worthless. Raised finance in order to

provide time to implement a severe cost reduction programme whilst securing an orderly disposal of the three main trading divisions and a development deal for the company's previous premises. This eventually resulted in an orderly liquidation which returned over £2m to shareholders.

Advised on the technicalities of a sale by a significant minority shareholder so that a capital route purchase of own shares would be accepted by HMRC. This transaction also involved compensation for loss of office and the transfer of a property owned by the business.

Worked with existing management to arrange a sale of a subsidiary prior to the holding company going into Administration. Subsequently arranged with the Administrative Receiver to buy the holding company stocks so that a part of the business could continue trading within the subsidiary. This business has since traded profitably and provided continuing employment to several of the previous staff of the holding company. This also ensured full protection for the creditors of the subsidiary who were paid in full.

Valuation of goodwill on incorporation of several businesses including completing a post transaction disclosure to HMRC and subsequently negotiating the value for tax purposes.

Non executive director services including attendance at board meetings and advising the director/shareholders on personal and business wealth strategy.